



**MINUTES OF THE MEETING OF ODIHAM PARISH COUNCIL'S FINANCE COMMITTEE HELD
AT THE BRIDEWELL, THE BURY, ODIHAM, HAMPSHIRE, RG29 1NB
ON 16th APRIL 2024 AT 9pm**

Present: Cllrs H Tyler (Chair), L Cornall, A McFarlane and P Verdon.
In attendance: Andrea Mann (Parish Clerk) and Bridie Tate (Deputy Clerk).
Cllr Greensides observed the meeting online.

F38/23 To receive apologies for absence

Received and accepted from Cllr Greensides.

F39/23 To receive declarations of interests and requests for dispensation relating to any item on the agenda

None.

F40/23 Public Session

None.

F41/23 Approval of Minutes

RESOLVED

The minutes of the Finance Committee meeting held on 16th January were approved and signed by the Chair (F26/23-F38/23).

F42/23 January-March 2024 Bank Reconciliations

RESOLVED

- i) Bank reconciliations for January to March 2024 were approved.
- ii) It was agreed that Cllr Tyler would check the final bank reconciliation for the year against the bank statements.

F43/23 Quarter 4 2023/24 Payments Listing

RESOLVED

The 2023/24 quarter 4 Payments Listing was reviewed and accepted with no coding adjustments. The listing would be published on the website to comply with the Transparency Code.

F44/23 Quarter 4 2023/24 Budget Position

The 2023/24 quarter 4 budget position was reviewed against the Clerk's report of significant variances. No coding adjustments were requested.

F45/23 Earmarked Reserves

The position of the earmarked reserves at the end of the 2023/24 quarter 4 were noted.

F46/23 End of year variances and adjustments to earmarked reserves

The Clerk's report was reviewed and it was

RESOLVED

To make adjustments to earmarked reserves for the start of the 2024/25 financial year as shown in Appendix 1.



F47/23 Bank balances, investments and reserves

RESOLVED

Balances at 31st March 2024 were recorded as follows:

CCLA	£112,534.37
Hampshire Trust Bank	£52,414.50
Lloyds 30 days' notice account	£3.17
Unity Trust	£30,333.49
Lloyds Treasurer's Account	<u>£1.63</u>
	£195,287.16

It was further agreed that, following receipt of the first instalment of the 2024/25 precept, £50,000 should be transferred from the Unity Trust Bank account to the CCLA account.

F48/23 Hampshire Trust Bank one year bond investment

Following maturity of the one year bond, it was

RESOLVED

To re-invest £52,414.50 into a new one year bond offering 4.75% interest.

F49/23 2023-24 end of year accounts

The 2023-24 end of year accounts were noted and the Clerk reported the accounts would be formally reported to full Council in May.

F50/23 Next meeting

16th July 2024.

There being no further business the meeting closed at 9.50pm.

Signed..... Date.....

Odiham Parish Council
Reserves Balance
2024-2025

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
Capital					
Allotment Deposits	1,060.00				1,060.00
Chapel Cottage Deposit					0.00
Buften Field Play Area	2,562.50				2,562.50
G Rothery Bequest					0.00
Total Capital	3,622.50				3,622.50
Earmarked					
Office Rental					0.00
IT Support/Upgrade	444.04				444.04
Election Expenses	3,500.00	1,500.00			5,000.00
Website					0.00
Cemetery Maintenance and imp		3,000.00			3,000.00
Amenity Equipment Repairs					0.00
Chapel Building Maintenance	7,126.94				7,126.94
Chapel Cottage Maintenance	5,440.03	-4,485.00			955.03
War Memorial Maintenance	1,616.00				1,616.00
Play Area Replacement	1,730.59	3,000.00			4,730.59
Benches & Noticeboards	407.20	1,000.00			1,407.20
Parish Room Maintenance		2,800.00			2,800.00
Grounds Maintenance	3,553.50				3,553.50
Memorial Testing	23.50				23.50
Revaluation of Buildings	275.00				275.00
Climate Action Plan	614.50	1,419.80			2,034.30
Rights of Way	1,663.46	841.15			2,504.61
Development of Sustainable Tra	3,783.31				3,783.31
Supporting the High St	7,450.97				7,450.97
Conservation Area Character Ar					0.00
Book Exchange					0.00
Insurance					0.00
Tree Survey	500.00	250.00			750.00
PR & Publicity					0.00
Subscriptions					0.00
The Bridewell	14,551.06				14,551.06
Community Grants	-100.00	1,280.00			1,180.00
Platinum Jubilee					0.00

Odiham Parish Council
Reserves Balance
2024-2025

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
Earmarked					
Public toilets R&M	3,754.02				3,754.02
Floral displays					0.00
Professional Costs	240.00				240.00
RAF gifts	280.00	1,250.00			1,530.00
Crownfields car park managem	5,000.00				5,000.00
Village Gateway	4,000.00				4,000.00
Bus Shelter		220.00			220.00
Armed Forces Day		500.00			500.00
Total Earmarked	65,854.12	12,575.95			78,430.07
TOTAL RESERVE	69,476.62	12,575.95			82,052.57
GENERAL FUND					100,314.31
TOTAL FUNDS					182,366.88