



**MINUTES OF THE MEETING OF ODIHAM PARISH COUNCIL'S FINANCE COMMITTEE HELD
AT THE BRIDEWELL, THE BURY, ODIHAM, HAMPSHIRE, RG29 1NB
ON 21st JANUARY AT 7.15pm**

Present: Cllrs H Tyler (Chair), L Cornall C Greensides and P Verdon.
In attendance: Andrea Mann (Parish Clerk), Bridie Tate (Deputy Clerk) Cllr and no members of the public.

F12/24 To receive apologies for absence

Received and accepted from Cllr McFarlane

F13/24 To receive declarations of interests and requests for dispensation relating to any item on the agenda

None.

F14/24 Public Session

None.

F15/24 Approval of Minutes

RESOLVED

The minutes of the Finance Committee meeting held on 16th July 2024 (F01/24-F11/24) were approved and signed by the Chair
Proposed by Cllr Tyler, seconded by Cllr Verdon, all in favour.

F16/24 October-December 2024 Bank Reconciliations

RESOLVED

- i) Bank reconciliations for October to December 2024 were approved.
- ii) It was agreed that Cllr Tyler would check the presented bank reconciliations against the bank statements.

(Proposed by Cllr Tyler, seconded by Cllr Verdon, all in favour).

F17/24 Quarter 3 2024 Payments Listing

The 2024/25 quarter 3 Payments Listing was reviewed and accepted with no coding adjustments. The listing would be published on the website to comply with the Transparency Code.

(Proposed by Cllr Tyler, seconded by Cllr Greensides, all in favour).

F18/24 Quarter 3 2023/24 Budget Position

The 2024/25 quarter 3 budget position was reviewed. The following were recorded.

RESOLVED

- i) Noted that The Bridewell rent income will be under budget as expected.
- ii) Staff salaries that are unspent will be moved to Earmarked reserves.
- iii) All costs that are over budget have already been agreed.

(Proposed by Cllr Tyler, seconded by Cllr Cornall, all in favour).

F19/24 Earmarked Reserves

The position of the earmarked reserves at the end of December 2024 was £67,145.80 with no adjustments.



F20/24 Bank balances, investments and reserves

RESOLVED

The earmarked reserves balances were reviewed against bank balances at 31st December 2024.

Balances at 31st December 2024 were recorded as follows:

CCLA	£158,087.62
Hampshire Trust Bank	£52,414.50
Lloyds 30 days' notice account	£0
Unity Trust	£40,118.08
Lloyds Treasurer's Account	<u>£0.00</u>
	£250,620.20

F21/24 Banks and investments

A review of investments was carried out with no changes.

F22/24 Draft 2025-26 budget

It was agreed to propose the draft budget to Full Council on 21.01.25

F23/24 Next meeting

15th April 2025

There being no further business the meeting closed at 7.45 pm.

Signed..... **Date**.....