



**MINUTES OF THE MEETING OF ODIHAM PARISH COUNCIL'S FINANCE COMMITTEE HELD
AT THE BRIDEWELL, THE BURY, ODIHAM, HAMPSHIRE, RG29 1NB
ON 15th APRIL 2025 at 9.20 pm**

Present: Cllrs H Tyler (Chair), L Cornall, C Greensides A McFarlane and P Verdon.
In attendance: Andrea Mann (Parish Clerk), Bridie Tate (Deputy Clerk) Cllr and no members of the public.

F24/24 To receive apologies for absence
None

F25/24 To receive declarations of interests and requests for dispensation relating to any item on the agenda
None

F26/24 Public session
None Present

F27/24 Approval of minutes
RESOLVED
The minutes of the Finance Committee meeting held on 21st January 2025 (F12/24-F23/24) were agreed as a true record of the meeting and signed by the Finance Committee chair.
(Proposed by Cllr Tyler, seconded by Cllr Verdon, all in favour).

F28/24 January-March 2025 bank reconciliations
RESOLVED
i) The bank reconciliations for January to March 2025 were agreed, as presented with the agenda, and signed by the Committee Chair.
ii) It was agreed that Cllr Tyler would counter sign the presented statements.
(Proposed by Cllr Tyler, seconded by Cllr McFarlane, all in favour).

F29/24 Quarter 4 2024/25 payments listing
The 2024/25 Quarter 4 payments listing was reviewed, as presented with the agenda, and agreed with no adjustments.
(Proposed by Cllr Tyler, seconded by Cllr Cornall, all in favour).

The listing would be published on OPC's website following the meeting.

F30/24 Quarter 4 2024/25 budget position and variances
RESOLVED
The 2024/25 budget position to 31st March 2025 was reviewed, as presented with the agenda, and variances noted.

F31/24 Earmarked Reserves
RESOLVED
The earmarked reserves balance at 31st March 2025 was agreed as presented with the agenda.
(Proposed by Cllr Tyler, seconded by Cllr Verdon, all in favour).



F32/24

End of year variances and adjustments to earmarked reserves

The explanation of variances at year end report was reviewed, as presented with the agenda, and the following adjustments to earmarked reserves agreed from 1st April 2025:

There would be no extra money added for the Freedom parade. All other adjustments that were presented with the agenda were agreed.

F33/24

Bank balances, investments and reserves

RESOLVED

Bank balances at 31st March were recorded as:

CCLA	£140,000.56
Hampshire Trust Bank	£52,420.39
Lloyds 30 days' notice account	£0.00
Unity Trust	£17,156.35
Lloyds Treasurer's Account	£1.00
Total:	£ 210,577.30

F34/24

Hampshire Trust Bank one year bond investment

To consider re-investing the Hampshire Trust Bank one year bond which is due to mature 9th May 2025 (correspondence circulated to councillors separately).

RESOLVED

To reinvest the bond with The Hampshire Trust Bank
(Proposed by Cllr Tyler, Seconded by Cllr McFarlane, all in favour)

F35/24

2024-25 end of year accounts

The 2024-25 end of year accounts were noted .The accounts would be presented to the Internal Auditor on 17th April and reported to full Council with the AGAR at the May full Council agenda.

F36/24

Next meeting

Scheduled 15th July 2025.

There being no further business the meeting closed at 9.40 pm.

Signed..... Date.....