



**MINUTES OF THE MEETING OF ODIHAM PARISH COUNCIL'S FINANCE COMMITTEE HELD AT
THE BRIDEWELL, THE BURY, ODIHAM, HAMPSHIRE, RG29 1NB
ON 4th NOVEMBER 2025 at 7.30pm**

Present: Cllrs H Tyler (Chair), L Cornall, C Greensides, A McFarlane and P Verdon.
In attendance: A Mann (Clerk) and one member of the public.

F12/25 To receive apologies for absence
None.

F13/25 To receive declarations of interests and requests for dispensation relating to any item on the agenda
None.

F14/25 Public Session
None.

F15/25 Approval of Minutes
RESOLVED
The minutes of the Finance Committee meeting held on 16th July 2025 (F01/25-F11/25) were approved as a true record of the meeting and signed by the chair.
(Proposed by Cllr Tyler, seconded by Cllr McFarlane, 4 in favour).

F16/25 July-September 2025 Bank Reconciliations
i) The bank reconciliations for July-September 2025 were approved and signed by the Committee Chair.
ii) Cllr Verdon was appointed to go to the Parish Office and check the presented bank reconciliations against the bank statements.
(Proposed by Cllr Tyler, seconded by Cllr Verdon, all in favour).

F17/25 Quarter 2 2025 Payments Listing
The 2025/26 Quarter 2 Payments Listing was reviewed with no changes and would be published on OPC's website following the meeting.

F18/25 Quarter 2 2025 Budget Position and end of year forecast
i) The 2025/26 budget position to 30th September was reviewed, as presented with the agenda. Members requested for the RAF gifts budget to be discussed at the next Council meeting.
ii) The Clerk's report on end of year budget forecasts was noted. The variances presented with the agenda were noted.

F19/25 Earmarked Reserves
The earmarked reserves balance at 30th September was reviewed, as presented with the agenda. The following comments were raised which would be discussed further by full Council before setting the 2026/27 budget:
i) The supporting the High Street earmarked reserve with a potential to allocate towards the war memorial works and flag pole sockets.
ii) Spending of the Crownfields gateway reserve

F20/25 Balances and Reserves
RESOLVED
Bank balances at 30th September were recorded as:



CCLA	£143,073.65
Hampshire Trust Bank	£54,656.72
Lloyds 30 days' notice account	£0.00
Unity Trust	£132,106.55
Lloyds Treasurer's Account	<u>£125.75</u>
Total:	£329,962.67

F21/25 Banks and investments

Current interest rates shown on report F20/25 were reviewed.

RESOLVED

To transfer the final balance from the Lloyds Treasurer's Account to the Unity Trust account.
(Proposed by Cllr Greensides, seconded by Cllr Tyler, all in favour).

F22/25 2026-27 Budget

The first draft of the 2026-27 budget, circulated to members prior to the meeting, was reviewed. It was agreed that a full Council strategy meeting was required as soon as possible to review the annual action plan and draw up a list of spending requests for next year. The date was booked in the diary.

F23/25 Next meetings

- i) Date of Budget Workshop to be agreed – a strategy meeting was scheduled for councillors on 21st November.
- ii) Next Finance Committee scheduled 20th January 2026.

There being no further business the meeting closed at 8.30pm.

Signed..... Date.....