MINUTES OF THE MEETING OF ODIHAM PARISH COUNCIL'S FINANCE COMMITTEE HELD AT THE BRIDEWELL COMMUNITY HUB ON 20th OCTOBER 2026 at 7.15pm

Present: Cllrs H Tyler (Chair), L Cornall, C Greensides (from 18/26), A McFarlane and P Verdon.
In attendance: A Mann (Clerk).

F11/26 Apologies for absence
Received and accepted from Cllr Cooper.

F12/26 Declarations of interests and requests for dispensation relating to any item on the agenda
None.

F13/26 Public Session
There were no members of the public present.

F14/26 Approval of Minutes
RESOLVED
The minutes of the Finance Committee meeting held on 21st July 2026 (F1/26-F10/26) were approved as a true record of the meeting and signed by the Finance Committee chair.
(Proposed by Cllr Tyler, seconded by Cllr McFarlane, all in favour).

F15/26 July-September 2026 Bank Reconciliations
RESOLVED
i) The bank reconciliations for July-September 2026 were approved.
ii) Cllr Tyler was appointed to check the presented bank reconciliations against the bank statements.
(Proposed by Cllr Tyler, seconded by Cllr Verdon, all in favour).

F16/26 Quarter 2 2026 Payments Listing
The 2026/27 Quarter 2 Payments Listing was reviewed and agreed to publication on OPC's website following the meeting.
(Proposed by Cllr Tyler, seconded by Cllr Verdon, all in favour).

F17/26 Quarter 2 2026 budget position and end of year forecast
The 2026/27 budget position to 30th September was reviewed and noted, as presented with the agenda.

There were no significant variances forecasted for the end of the year but there were some forecasted variances, as already known, which were expected to be offset by underspending of other budgets.

F18/26 Reserves
The reserves balances report was reviewed and noted, as presented with the agenda.

RESOLVED
i) To create a new road safety project budget.
ii) To propose to Council that £5,000 be vired from the Play Area Replacement earmarked reserve to the new road safety project, then replaced following the sale of Chapel Cottage.
(Proposed by Cllr McFarlane, seconded by Cllr Tyler, all in favour).

F19/26 Banks and investments
i) Bank balances and investments to 30.09.26 were reviewed, as presented with the agenda. It was

Signed..... Date.....

RESOLVED
To transfer funds from the second precept payment, held in the Unity Trust account, to the CCLA public sector deposit fund as advised by the Clerk following their review of balances.
(Proposed by Cllr Tyler, seconded by Cllr Cornall, all in favour).

ii) The Clerk's summary of investment opportunities, open to parish and town councils, was reviewed. Further information from Rathbones and Arlingclose Ltd had been received and circulated earlier in the day.

It was agreed that further research was required and the Clerk should arrange meetings/calls with Arlingclose and Rathbones.

F20/26 Next meeting
19th January 2026.

The Budget Workshop on 10th November at 7.30pm was also noted.

The meeting concluded at 7.55pm.

Signed..... Date.....

Signed..... Date.....